

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: FAYETTE COUNTY
Local Government Number: 33

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FAYETTE COUNTY URBAN RENEWAL	33014	1

TIF Debt Outstanding: 2,600,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	130,035
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	130,035

Rebate Expenditures:	130,035
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	130,035

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	0	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 2,469,965

Urban Renewal Area Data Collection

Local Government Name: FAYETTE COUNTY (33)
 Urban Renewal Area: FAYETTE COUNTY URBAN RENEWAL
 UR Area Number: 33014
 UR Area Creation Date: 07/2013

UR Area Purpose: 1. To contribute to a diversified, well-balanced local economy by creating jobs opportunities and strengthening the property tax base. To stimulate private investment in industrial & commercial development, & to encourage job retention, growth & expansion.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAYETTE CO/OELWEIN SCH/FAYETTE CO 2013/UR TIF INCREM	33209	33210	5,619,555

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,243,950	0	0	0	6,243,950	0	6,243,950
Taxable	0	0	5,619,555	0	0	0	5,619,555	0	5,619,555
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 130,035
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 130,035

Rebate Expenditures: 130,035
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 130,035

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For FAYETTE COUNTY URBAN RENEWAL

Viafield Project

Description:	New Grain Loading Facility
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For FAYETTE COUNTY URBAN RENEWAL

Viafield Project

Debt/Obligation Type:	Rebates
Principal:	2,600,000
Interest:	0
Total:	2,600,000
Annual Appropriation?:	No
Date Incurred:	07/29/2013
FY of Last Payment:	2024

Rebates For FAYETTE COUNTY URBAN RENEWAL

18862 60th St. Oelwein, IA

TIF Expenditure Amount:	130,035
Rebate Paid To:	Viafield
Tied To Debt:	Viafield Project
Tied To Project:	Viafield Project
Projected Final FY of Rebate:	2024

Jobs For FAYETTE COUNTY URBAN RENEWAL

Project:	Viafield Project
Company Name:	Viafield
Date Agreement Began:	07/29/2013
Date Agreement Ends:	06/01/2024
Number of Jobs Created or Retained:	2
Total Annual Wages of Required Jobs:	62,000
Total Estimated Private Capital Investment:	17,000,000
Total Estimated Cost of Public Infrastructure:	0

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

TIF Taxing District Data Collection

Local Government Name: FAYETTE COUNTY (33)
 Urban Renewal Area: FAYETTE COUNTY URBAN RENEWAL (33014)
 TIF Taxing District Name: FAYETTE CO/OELWEIN SCH/FAYETTE CO 2013/UR TIF INCREM
 TIF Taxing District Inc. Number: 33210
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2013

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,243,950	0	0	0	6,243,950	0	6,243,950
Taxable	0	0	5,619,555	0	0	0	5,619,555	0	5,619,555
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	86,790	5,619,555	5,619,555	0	0

FY 2016 TIF Revenue Received: 130,035